

STATE of the UNION



STUDENT DEBT

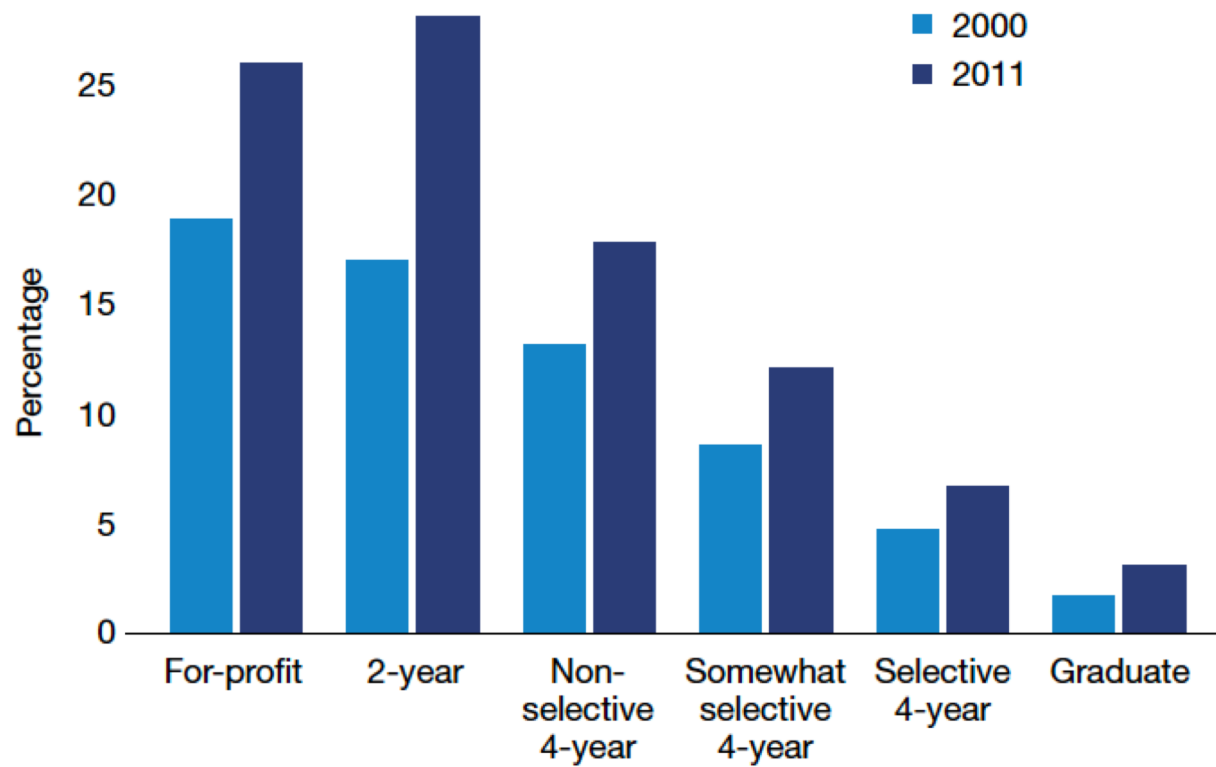
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Figure 1. Student loan defaults spiked among millennials.



Source: Looney and Yannelis tabulation of 4 percent sample of National Student Loan Data System.
Note: Cohorts are defined by the fiscal year they entered repayment.

Great Recession

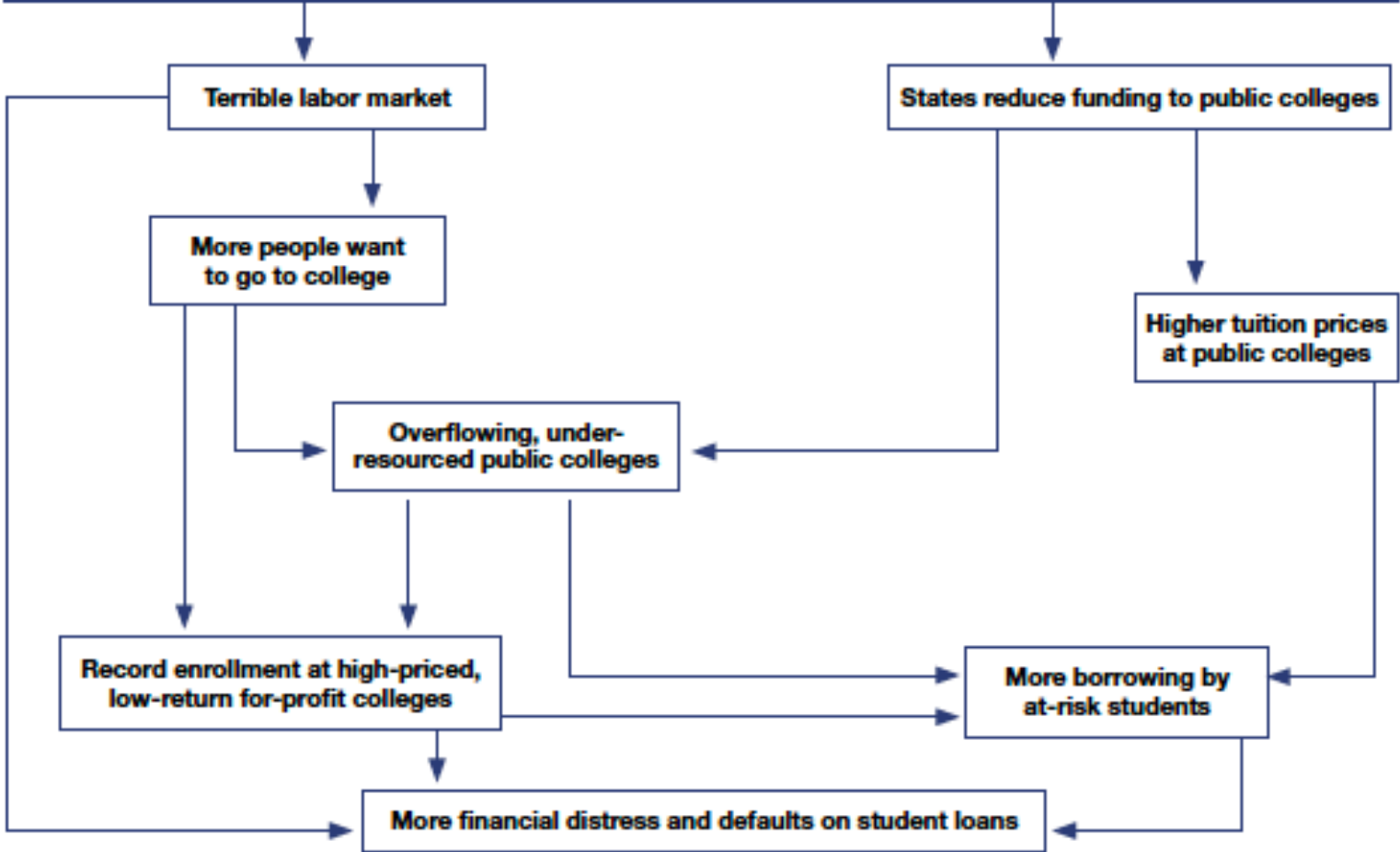
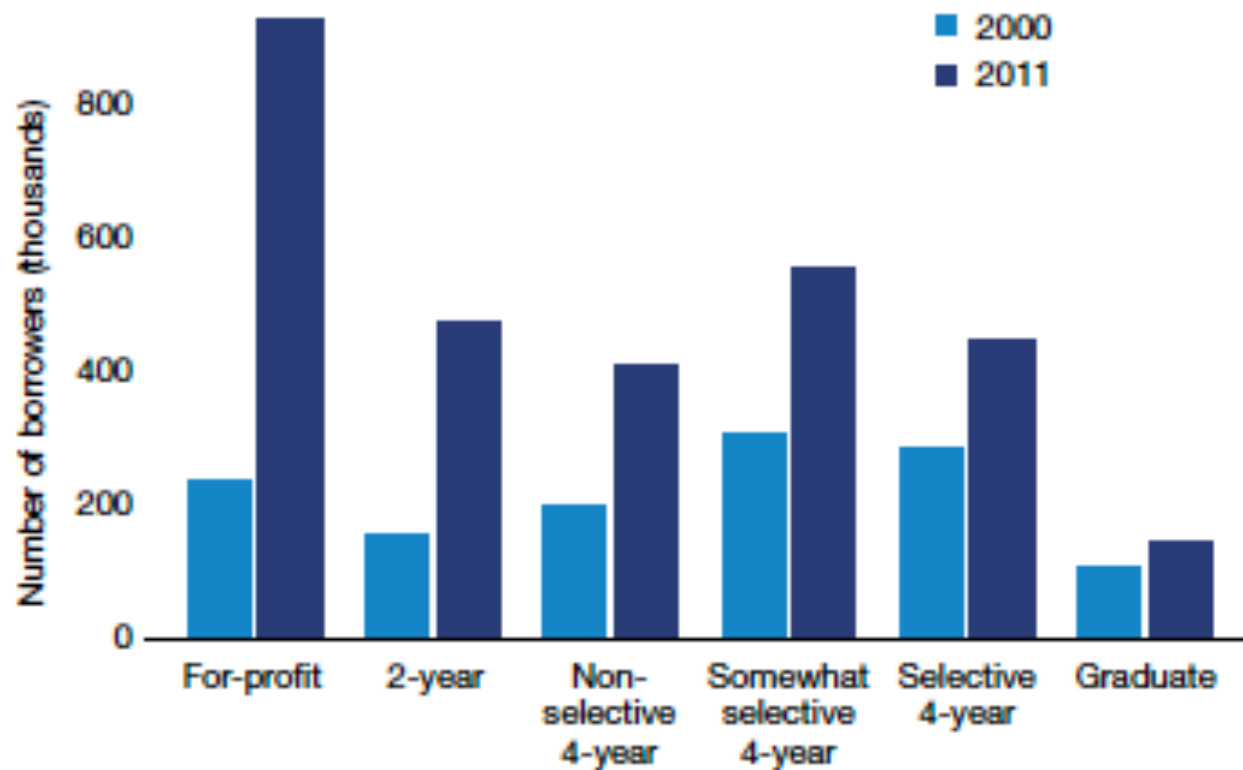


Figure 2. Nearly 1.5 million for-profit and community college students entered repayment in 2011, a tripling over a single decade.



Source: Looney and Yannelis tabulation of 4 percent sample of National Student Loan Data System.
Note: Cohorts are defined by the fiscal year they entered repayment.

Great Recession

